

Criterion 6- Governance, Leadership & Management



6.4.2.1- Audit report 2023-24

Criterion 6- Governance, Leadership & Management

AUDITOR'S REPORT

Report of an auditor relating to accounts audited under sub-section (2) of section 33 & 34 and rule 19 of the Bombay Public Trust Act.

Name of the Public Trust : VISHAL JUNNAR SEVA MANDAL (Reg. No -F-13818 /Mumbai/ 1990)

For the year ending: 31ST MARCH 2024.

(a) Whether accounts are maintained regularly and in accordance with the provision of the Act and the rule;	YES
(b) Whether receipts and disbursements are properly and correctly shown in the accounts;	YES
(c) Whether the cash balance and voucher in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	YES
(d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	YES
(e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	YES
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	YES
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	NO SUCH CASE
(h) The amounts of outstandings for more than one year and the amounts written off, if any;	NIL
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-;	REFER REMARKS ATTACHED
(j) Whether any money of the public trust has been invested contrary to the provision of section 35;	NO
(k) Alienations, if any, of the immovable property contrary to the provision of Section 36 which have come to the notice of the auditor;	NO
(l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and where such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	NO SUCH CASE
(m) Whether the budget has been filed in the form provided by rule 16A;	YES
(n) Whether the maximum and minimum number of the trustees is maintained;	YES
(o) Whether the meetings are held regularly as provided in such instrument;	YES
(p) Whether the minute books of the proceedings of the meeting is maintained;	YES
(q) Whether any of the trustees has any interest in the investment of the trust;	NO
(r) Whether any of the trustees is a debtor or creditor of the trust;	NO
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	NO
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	PLEASE REFER GENERAL REMARKS

Dated at


PRINCIPAL
VISHAL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH
ALE TAL-JUNNAR DIST-PUNE 418411

UDIN: 240451728KIGV1525

For M/S S.P. Gunjal & Co.
Chartered Accountant
M.No - 100-45172

For M/s. S. P. GUNJAL & CO.
CHARTERED ACCOUNTANTS


Proprietor
(S. P. Gunjal) (M. No. 45172)
(F. R. No. 127117W)

Criterion 6- Governance, Leadership & Management

**The Bombay Public Trusts Act, 1950
SCHEDULE -IX C
(Vide Rule 32)**

Statement of income liable to contribution for the year ending 31ST MARCH 2024.

Name of Public Trust: VISHAL JUNNAR SEVA MANDAL

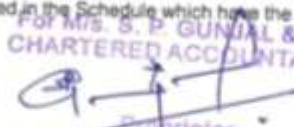
Registered No. : F-13818(MUMBAI)

	Rs.	Rs.
I. Income as shown in the Income and Expenditure Account (Schedule IX)		
II. Items not chargeable to Contribution under Section 58 and Rules 32:		
(i) Donations received from other Public Trusts and Dharmadas		As the trust is engaged in educational activities only. The trust is exempted from payment of contribution vide rule 32 (3) (1) of B.P.T. Rules-1951
(ii) Grants received from Government and Local authorities		
(iii) Interest on Sinking or Depreciation Fund		
(iv) Amount spent for the purpose of secular education		
(v) Amount spent for the purpose of medical relief		
(vi) Amount spent for the purpose of veterinary treatment of animals		
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
(viii) Deductions out of income from lands used for agricultural purpose :-		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by trust		
(ix) Deductions out of income from lands used for non-agricultural purpose :-		
(a) Assessment, cesses and other Government or Municipal Taxes		
(b) Ground rent payable to the superior landlord		
(c) Insurance premia		
(d) Repairs at 10 per cent of gross rent of building		
(e) Cost of collation at 4 percent of gross rent of buildings let out		
(x) Cost of collation of income or receipts from securities, stocks, etc. at 1 percent of such income		
(xi) Deduction on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent		
Gross Annual Income chargeable to contribution Rs.		NIL

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Trust Address :
VISHAL JUNNAR SEVA MANDAL
 5/6, Marwadi Chawl, D.P. Wadi,
 K.L. Borkar Road, Ghodapdeo,
 Mumbai- 400033.

Dated : _____

Auditor

FOR MRS. S. P. GUNJAL & CO.
CHARTERED ACCOUNTANTS
 Proprietor
 (S. P. Gunjal) (M. No. 45172)
 (F. R. No. 127117W)

Trustee
FOR VISHAL JUNNAR SEVA MANDAL

 President / Secretary / Treasurer

Dated : _____

PRINCIPAL
VISHAL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH
 ALE TAL-JUNNAR DIST-PUNE 412411

VISHAL JUNNAR SEVA MANDAL,

Registered No – F – 13818 (Mumbai)

GENERAL REMARKS ATTACHED TO THE AUDIT REPORT (2023-24)

1. The Trust has been advised to obtain permission of Hon. Charity commissioner for Construction of College Building , Purchases of Land Plots.
2. The Trust has been advised to invite tenders for repairs & Construction expenses exceeding Rs -5000/-
3. During the year trust has made Ad hoc Provision of Rs – 13,35,000/- toward Staff Welfare Fund.




PRINCIPAL

VISHAL INSTITUTE OF PHARMACEUTICAL
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Criterion 6- Governance, Leadership & Management

SCHEDULE - IX (Vide Rule 17 (1))

Name of Public Trust - VISHAL JUNNAR SEVA MANDAL ALE - 412411
INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDING - 31st MARCH 2024.

Registration No - F - 13818 (Mumbai)

EXPENDITURE	Rs	Rs	INCOME	Rs	Rs
To Expenditure in respect of properties:			By Rent Funfirst Global Skillier (PMKKY)		7,42,548.00
Rates, Taxes, Cesses	76,640.00		By Interest (accrued)		Nil
Repairs and Maintenance			(realised)		
Salaries			On Security FDR Interest (accrued)	26,79,868.00	Nil
Insurance			FDR Interest (realised)	11,82,772.00	
Depreciation (by way of provision of adjustments)			On Loans		
Other Expenses		76,640.00	On Bank Account (SB)	61,038.00	39,25,578.00
To Establishment Expenses		5,01,043.16	By Dividend		
To Remuneration to Trustees		Nil	By Donations in Cash or Kind	25,25,000.00	
To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any			By Grants		25,25,000.00
To Legal Expenses			By Income from other sources (in details as far as possible)		
To Audit Fee		25,000.00	Interest on Loan	86,84,411.00	
To Contribution and Fees		Nil	Building Rent	40,80,000.00	
To Amount written off:		Nil	Misc. Income	457.00	
a) Bad Debts (TDS)					1,27,44,868.00
b) Loan Scholarship					
c) Irrecoverable Rents					
Other Items					
To Miscellaneous Expenses					
To Depreciation		31,04,380.00			
To Amount Transferred to Reserve or Specific Funds		Nil			
To Expenditure on Objects of the Trust		Nil			
a) Religious			By Transfer from Reserve		Nil
b) Educational (As per schedule)			By Deficit carried over to Balance Sheet		Nil
c) Medical Relief					
d) Relief of Poverty					
e) Other Charitable Objects					
To Surplus carried over to Balance Sheet		1,62,31,030.84			
Total Rs.:		1,99,38,094.00	Total Rs.:		1,99,38,094.00



As per report even date
For M/s. S. P. GUNJAL & CO.
CHARTERED ACCOUNTANTS

Chartered Accountants
Auditors
(S. P. Gunjal) (M. No. 45172)
(F. R. No. 127117W)
UDIN: 24045172-8KCI6V152

Dated at - 12 AUG 2024

FOR VISHAL JUNNAR SEVA MANDAL
President / Secretary / Treasurer
Trustee

Criterion 6- Governance, Leadership & Management

VISHAL JUNNAR SEVA MANDAL
SCHEDULE OF EXPENSES FOR THE YEAR 2023- 2024

PARTICULARS	AMOUNT
Annual meeting Expenses	1,00,326.00
Annual Report Printing Expenses	38,564.00
Bank Charges	2,882.16
Insurance	8,330.00
Land Expenses	24,380.00
Meeting Expenses	1,31,000.00
Postage & Telegram	3,241.00
Printing & Stationary	17,825.00
Professional Fees	55,500.00
Student Prizes Expenses	27,800.00
Telephone Expenses	53,220.00
Travelling Expenses	28,543.00
Sundry Expenses	9,432.00
TOTAL	5,01,043.16



FOR VISHAL JUNNAR SEVA MANDAL
President / Secretary / Treasurer

Criterion 6- Governance, Leadership & Management

SCHEDULE - VIII [Vide Rule 17(1)]

The Bombay Public Trust Act, 1950

Name of Public Trust - VISHAL JUNNAR SEVA MANDAL ALE - 412411

Balance Sheet As At - 31st MARCH 2024.

Registration No - F-13818 (Mumbai)

FUNDS & LIABILITIES		Rs	Rs	PROPERTY AND ASSETS		Rs	Rs
Trusts Funds or Corpus :-			20,000.00	Immovable Properties: (At Cost) (As per Schedule)			14,11,25,637.20
Balance as per last Balance Sheet				Balance as per last Balance Sheet			
Adjustment during the year (give details)				Additional during the last year			
Other Earmarked Funds :-				Less: Sales during the year			
Building Fund		20,57,77,975.00		Depreciation up to date			
Add - During the Year		71,70,000.00	21,28,47,975.00	Investments: FDR WITH BANK OF MAH. - ABH. 51.3% of Patika		5,81,02,210.00	
(Created under the provisions of the trust deed or scheme or out of the Income)				FOR WITH BANK OF ABH CO -OP BANK (Prais Fund)			
Depreciation Fund				Abhyudaya & Mahanagar Bank Share		8,000.00	5,81,10,210.00
Sinking Fund		3,44,252.00		Closing Stock of Journals			Nil
Reserve Fund		1,101.00	3,45,353.00	Furniture & Fixtures:- (As Per Schedule)			
Any other Fund				Balance as per last Balance Sheet			
College Development Fund		29,05,750.00		Additional during the last year			
Add - During the Year		-	29,05,750.00	Less: Sales during the year			
Loans (Secured or unsecured) :-				Depreciation up to date			
From Trustees				Loans (Secured or Unsecured) : Good / doubtful			Nil
From Others				Loans Scholarship			
Vishal Junnar Inst. Of Technology		15,42,900.00		Other Loans		19,000.00	19,000.00
Smt. Pratibhatai S. Pawar Ladies Hostel		61,13,019.70	76,55,919.70	Advances :-			
Liabilities :-				To Trustees		4,25,000.00	
For Expenses		25,000.00		To Employees		54,243.00	
For Advances		20,000.00		To Contractors		3,94,16,488.10	
For Rent or Other Deposits		22,366.00		To Lawyers		2,24,83,971.50	
For Sundry Credit Balance		-		To Others		7,80,59,257.50	
For Advances		1,14,000.00	1,81,366.00	V.I.P.E.R (B.Pharm)		1,56,42,847.00	
For Rent or Other Deposits				V.I.P.E.R (M.Pharm)		1,61,76,106.00	
For Sundry Credit Balance				V J International School			17,24,57,713.10
Income and Expenditure Account:-				Income Outstanding :-			
Balance as per last Balance Sheet		13,83,69,465.65		Rent			
Less: Appropriation, if any (S.P. Inst. Teachers Training)		-		Interest -		45,74,852.00	
Add: Surplus as per Income and Expenditure Account		1,62,31,030.34	15,46,00,496.49	Other Income -		11,85,520.00	57,60,372.00
Total Rs.			37,86,56,860.19	Cash and Bank Balances :-			
				Mahanagar Co Op Bank Mumbai		1,16,005.78	
				Mahanagar Co Op Bank Alephata		9,44,014.45	
				a) In Current Account with Bank of Maharashtra Ale		46,446.38	
				b) In Fixed Deposit Account with Bank of Maharashtra Byculla		4,697.70	
				c) With the Trustee		58,575.36	
				d) With the Manager		14,089.15	11,83,927.89
				Income and Expenditure Account :-			Nil
				Balance as per Balance Sheet			
				Add: Deficit as per Income and			
				Less : Surplus Expenditure Account			
				Total Rs.			37,86,56,860.19

As per our report of even date

For M/s. S. P. GUNJAL & CO.
CHARTERED ACCOUNTANTS

Chartered Accountants
Auditors

S. P. Gunjal (M. No. 45172) UDIN: 24045172-BKCTQ-VLS-25

Dated at - 12 AUG 2024



The above Balance Sheet to the best of my/our belief contains a true account of the funds and liabilities and of the property and assets of the trust

FOR VISHAL JUNNAR SEVA MANDAL
President / Secretary / Treasurer

Dated at -

VISHAL JUNNAR SEVA MANDAL

SCHEDULE OF IMMOVABLE & MOVABLE PROPERTIES AS ON 31ST MARCH 2024

SR. NO	PARTICULAR	DEP. RATE	WDV AS ON 1.04.2023	ADDITION DURING THE YEAR	GROSS TOTAL	DEPRECIATION	WDV AS ON 31.03.2024
1	BUILDING IOP (D. PHARM)	10%	88,55,965.20	3,30,000.00	91,85,965.20	8,85,597.00	83,00,368.20
2	BUILDING IOPW (D. PHARM)	10%	80,88,190.00	-	80,88,190.00	8,08,819.00	72,79,371.00
3	BUILDING (HOSTEL)	10%	43,26,255.00	-	43,26,255.00	4,32,626.00	38,93,629.00
4	BUILDING (B. PHARM)	10%	90,66,775.00	12,22,360.00	1,02,89,135.00	9,06,678.00	93,82,457.00
5	BUILDING (GYMKHANA)	10%	7,06,601.00	-	7,06,601.00	70,660.00	6,35,941.00
6	BUILDING (VHS)	0%	5,12,04,247.00	19,15,376.00	5,31,19,623.00	-	5,31,19,623.00
7	LAND (ALE)	0.00	75,93,878.00	-	75,93,878.00	-	75,93,878.00
8	LAND (KANDALI 955)	0.00	9,67,610.00	-	9,67,610.00	-	9,67,610.00
9	LAND (KANDALI 954)	0.00	14,84,740.00	-	14,84,740.00	-	14,84,740.00
10	LAND (NAGADWADI)	0.00	1,56,03,040.00	-	1,56,03,040.00	-	1,56,03,040.00
11	LAND (KURAN)	0.00	3,28,64,980.00	-	3,28,64,980.00	-	3,28,64,980.00
TOTAL			14,07,62,281.20	34,67,736.00	14,42,30,017.20	31,04,380.00	14,11,25,637.20



FOR VISHAL JUNNAR SEVA MANDAL
 President / Secretary / Treasurer

Criterion 6- Governance, Leadership & Management